

THE RECREATION AND ECONOMIC



DEVELOPMENT CORPORATION OF SUFFOLK COUNTY

2016 Authority Mission Statement and Measurements Report

Name of Public Authority:

The Recreation and Economic Development Corporation of Suffolk County

Public Authority's Mission Statement: The Recreation and Economic Development Corporation of Suffolk County ("Corporation") is a not-for-profit local development corporation organized under the Not-For-Profit Corporation Law of the State of New York. The Corporation was formed exclusively for the purpose of providing organized outdoor recreation and special events, such as the Suffolk County Marathon, that are of interest and benefit to the residents of Suffolk County; attracting an increased population into Suffolk County to participate in recreational events and spur economic growth; stimulating economic development throughout Suffolk County by highlighting the County's downtowns, award-winning foods and beverages, and its beautiful parks, open spaces, and natural waterways; and assisting with the revitalization of the economy.

The Corporation is legally separate and distinct from Suffolk County. The purpose of the Corporation is for the creation and implementation of recreational and special events as well as economic development initiatives in Suffolk County.

Date Adopted: December 22, 2016 (reviewed and adopted on September 27, 2017)

List of Performance Goals:

- Provide for the continued annual Suffolk County Marathon.
- Continue to aid, assist, cooperate, and co-sponsor organizations and groups including, but not limited to, veterans organizations.
- Provide independent auditors accurate financial records and information to ensure an understanding of the Corporation's activities.
- Provide annual financial statements in accordance with the reporting requirements of the Office of the State Comptroller.

Additional Questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?
Yes.

2. Who has the power to appoint the management of the public authority?
The Sole Member of the Corporation, the County of Suffolk, by and through the County Executive of the County of Suffolk.

3. If the Board appoints management, do you have a policy you follow when appointing management of the public authority?
The Board does not appoint management.

4. Briefly describe the role of the Board and the role of the management in the implementation of the mission.

The Board of Directors works with contractors in order to coordinate a successful Suffolk County Marathon event. The most recent Suffolk County Marathon event took place on October 30, 2016. The Marathon event attracted sponsorships from a plethora of local businesses, donations from those who supported the cause, and runners who participated in the event. The Marathon event also fulfilled part of the Corporation's mission to attract an increased population into Suffolk County to participate in recreation events, with many runners and participants being from outside Suffolk County. The Marathon event also showcased some of Suffolk County's downtowns and beautiful parks and open spaces, achieving another goal set forth in the mission statement of the Corporation.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?
Yes.